

ONE WORLD TRUST

COPY TRUST DEED

Dated the 23<sup>rd</sup> day of February 1951: Re-Typed 3<sup>rd</sup> May 2000

THIS TRUST DEED is made the 23<sup>rd</sup> day of February One Thousand nine hundred and fifty one BETWEEN AMBROSE APPELBE of 7 New square Lincoln's Inn London W.C 2. Solicitor (hereinafter called "the Settlor") of the one part and LORD BEVERIGE LORD MERTHYR (Peers of the Realm) and LADY MAUD BUCKHAM and SIR MONTAGUE BURTON, and CLEMENT DAVIES, LORD MALCOLM DOUGLAS-HAMILTON, GILBERT MCALLISTER, MALCOLM MACMILLIAN JOHN DUDLEY ROBERT TARLETON TINLEY and HENRY USBORNE (Members of Parliament) ( hereinafter called "the Founder Trustees") of the other part.

WHEREAS the Founder Trustees desire to encourage the charitable purposes hereinafter mentioned and with that object have consented to act as Trustees for the purposes of this Deed.

AND WHEREAS the Settlor has this day paid to the Founder Trustees the sum of £100 (one hundred pounds) to be hold by the said Trustees upon the trusts and conditions following.

AND WHEREAS it is apprehended that further sums may be paid from time to time to the said Trustees to be held on like trusts and conditions

NOW THIS DEED WITNESSETH as follows:-

1. The Trust hereby created shall be known as the

ONE WORLD TRUST

2. The Trustees (which expression shall include the Founder Trustees and the survivor of them and other the Trustees or Trustee for the time being in this Deed) shall stand possessed of the paid sum and of all property funds bonds and investment of all descriptions which may hereafter be receivable by or transferred to them upon the trusts of this Deed and of all investments effected by the Trustees hereunder upon trust either to retain the same or at any time at their discretion to sell and covert the same into money.

INVESTMENT 3. The Trustees may at their discretion at any time apply the said sum or other sums from time to time received or any part thereof for the trust purposes or place the same or any part thereof on current or deposit account with a Bank or Banks or they may at their discretion invest the same or any part thereof in any investment for the time being authorised for the investment of the trusts funds or in freehold property or leasehold property not having less than fifty years to run or any interest therein or in the stocks, shares, debentures, bonds, obligations or other securities of any Building Society or Limited Company incorporated and carrying on business in the British Isles or in any other Country, dominion, colony, or protectorate and apply the income arising from any such investment or deposit for the trust purposes until such time as they think fit to call in the deposit or sell the investment and apply the proceeds thereof for the trust purposes.

OBJECTS 4. The Trustees shall hold the capital and income of the trust upon trust to distribute the same or any parts thereof for the following purposes: -

- (a) The promotion of research and enquiry into social science and cognate educational subjects and the study of facts, principles and methods of planning and organising on a world basis to the greatest advantage of the human species with due regard to their respective ethnological, geographical, nutritional, economic and other differential needs.
- (b) The promotion of education and dissemination of knowledge so acquired.

5. (a). The Trustees may employ and pay agents for the purposes of the trust and further may obtain and pay for secretarial clerical or other assistance either by employing persons for the same or by paying to any person or persons same to provide the same or a share thereof.

(b). The Trustees may procure and pay for Office accommodation for themselves or they may arrange to share Office accommodation with any other person or persons upon such terms as they think fit.

ACCOUNTS 6 The Trustees shall cause proper accounts to be kept and audited at intervals of not more than fifteen months and the accounts so audited shall be available for inspection by the Settlor and by any other person or person the Trustees shall approve.

7. (a) The Trustees may by resolution delegate all or any of their powers hereunder to such one or more of themselves as they think fit and may from time to time revoke such delegation.

(b) Without prejudice to the generality of the foregoing the Trustees may open and operate banking accounts and buy, hold or sell property and investments in the name or names of such one or more of them as they may by resolution decide.

8. The power of appointing now Trustees whose number shall not be limited shall be vested in the surviving or continuing Trustees.

9. A Trustee shall cease to be a Trustee if –

- (a) he shall signify in writing to the Trustees his intention to resign and his resignation is accepted by them.
- (b) he fails to attend the Meetings of the Trustees during one year unless failure to attend was due to some reason approved by the Trustees
- (c) he has been adjudged bankrupt or has made a composition or arrangement with his creditors
- (d) he has in the opinion of the other Trustees become incapable of acting or is unsuitable as a Trustee.

10. The Trustees may from time to time make rules for the conduct of their business but unless otherwise decided four shall form a quorum (except for appointment of new Trustees under Rule 8) and every question at a meeting of Trustees shall be decided by a majority vote. The Chairman of the Meeting shall have a second vote in the event of equality of votes of the Trustees present.

11. A resolution determined on without a meeting of the Trustees and evidenced in writing under the hands of all Trustees for the time being shall be as valid and effectual for all purposes as a resolution of the Trustees passed at a duly convened meeting.

12. The Trustees may from time to time make gifts or loans whether with or without interest for or towards the advancement of the objects of the Trust.

IN WITNESS whereof the Settlor and the Trustees have hereunto set their hands and seals the day and year first before written.

SIGNED SEALED AND DELIVERED  
by the within –named AMBROSE APPELBE  
in the presence of:-

Ambrose Appelbe

SIGNED SEALED AND DELIVERED  
by the within-named LORD BEVERIDGE  
in the presence of :- N. Bland

Beveridge

SIGNED SEALED AND DELIVERED  
by the within named LORD METHYER  
in the presence of :- Patrick Armstrong

Merthyr

SIGNED SEALED AND DELIVERED  
by the within –named LADY MAUD BUCKHAM  
in the presence of:- A. E Seamnell

Maud Buckham

SIGNED SEALED AND DELIVERED  
by the within-named SIR MONTAGUE BURTON  
in the presence of :- M.J Watson

Montague Burton

SIGNED SEALED AND DELIVERED  
by the within-named CLEMENT DAVIES  
in the presence of :- G. Jacomb-Hood

Clement Davies

SIGNED SEALED AND DELIVERED  
by the within-named LORD MALCOLM-DOUGLAS-HAMILTON  
in the presence of:- Susan M.A. Davies

Malcolm-Douglas-Hamilton

SIGNED SEALED AND DELIVERED  
by the within-named GILBERT MCALLISTER  
in the presence of:- J.W.Snow, MP

Gilbert McAllister

SIGNED SEALED AND DELIVERED  
by the within-named MALCOLM MACMILLAN  
in the presence of:- Patrick Armstrong

Malcolm MacMillan

SIGNED SEALED AND DELIVERED  
by the within-named JOHN DUDLEY ROBERT TARLETON TILNEY  
in the presence of:- Patrick Armstrong

J.D.R.T. Tilney.

SIGNED SEALED AND DELIVERED  
by the within-named HENRY USBORNE  
in the presence of:- Patrick Armstrong

Henry USBORNE

Clifton - Solicitors,  
7, New Square, E.C.2.